

Public Document Pack



Committee: Accounts, Audit and Risk Committee
Date: Wednesday 25 January 2017
Time: 6.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

| | |
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| Councillor Mike Kerford-Byrnes (Chairman) | Councillor Ian Corkin (Vice-Chairman) |
| Councillor Hugo Brown | Councillor Sean Gaul |
| Councillor Nicholas Mawer | Councillor Barry Richards |
| Councillor Tom Wallis | Councillor Sean Woodcock |

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

5. **Minutes** (Pages 1 - 4)

To confirm as a correct record the Minutes of the meeting of the Committee held on 6 December 2015.

6. **Chairman's Announcements**

To receive communications from the Chairman.

7. **External Audit: Progress Report 2016/17** (Pages 5 - 8)

Report of the Chief Finance Officer

Purpose of report

To receive Ernst Young's verbal progress report summarising their audit work to date.

Recommendation

The meeting is recommended to:

- 1.1 Note the contents of the 2016/17 progress report

8. **Internal Audit - Progress Report 2016/17** (Pages 9 - 22)

Report of the Chief Finance Officer

Purpose of report

To receive PwC's progress report summarising their internal audit work to date.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of the 2016/17 progress report

9. Draft Treasury Management Strategy 2017/18 (Pages 23 - 26)

* Please note that the appendix to the report will be to follow

Report of the Chief Finance Officer

Purpose of report

To submit the draft Treasury Management Strategy Statement for 2017/18.

Recommendations

The meeting is recommended:

1.1 To note and comment on the draft Treasury Management Strategy 2016/17.

10. Work Programme (Pages 27 - 28)

To consider and review the Work Programme.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01295 227956 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Aaron Hetherington, Democratic and Elections
aaron.hetherington@cherwellandsouthnorthants.gov.uk, 01295 227956

Sue Smith
Chief Executive

Published on Tuesday 17 January 2017

Cherwell District Council

Accounts, Audit and Risk Committee

Minutes of a meeting of the Accounts, Audit and Risk Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 6 December 2016 at 6.30 pm

Present: Councillor Mike Kerford-Byrnes (Chairman)
Councillor Ian Corkin (Vice-Chairman)

Councillor Hugo Brown
Councillor Sean Gaul
Councillor Nicholas Mawer
Councillor Barry Richards
Councillor Tom Wallis
Councillor Sean Woodcock

Also Present: Councillor Ken Atack
Chris Dickens
Steve Bladen

Officers: Paul Sutton, Chief Finance Officer / Section 151 Officer
Belinda Green, Joint Revenues and Benefits Manager
Ed Bailey, Corporate Performance Manager
Natasha Clark, Interim Democratic and Elections Manager
Aaron Hetherington, Democratic and Elections Officer

36 **Declarations of Interest**

Members made the following general declarations of interest:

Councillor Ian Corkin, declaration, as a board member of Graven Hill Village Development Company.

37 **Petitions and Requests to Address the Meeting**

There were no petitions or requests to address the meeting.

38 **Urgent Business**

There were no items of urgent business.

39 **Minutes**

The Minutes of the meeting of the Committee held on 21 September 2016 were agreed as correct records and signed by the Chairman.

40 **Chairman's Announcements**

There were no Chairman's announcements.

41 **Internal Audit - Progress Report 2016/17**

The Chief Finance Officer submitted a report which presented to receive PwC's verbal progress report summarising their internal audit work to date.

Resolved

- (1) That internal audit progress 2016/17 verbal update be noted.

42 **External Audit: Annual Audit Letter 2015/16**

The Chief Finance Officer submitted a report to allow Members to consider the Ernst and Young LLP Annual Audit Letter. The report included comments on the external audit of the 2015/16 Statement of Accounts.

Resolved

- (1) That, having given due consideration, the key issues in the External Audit: Annual Audit Letter 2015/2016 be noted.

43 **Corporate Fraud Team Update**

The Chief Finance Officer submitted a report which provided members of Accounts, Audit and Risk Committee with an update on the joint Corporate Fraud team including a progress report for quarter two of 2016-2017 and to present members with the updated Joint Sanctions and Prosecutions Policy.

Resolved

- (1) That the contents of the report be noted.
- (2) That, having given due consideration, the updated Joint Sanctions and Prosecutions Policy be endorsed.

44 **Quarter Two Risk Review 2016-17**

The Director of Strategy and Commissioning submitted a report to update the Committee on the management of Strategic, Corporate and Partnership risks during the second quarter of 2016/17.

Resolved

- (1) That, having given due consideration, the Full Strategic, Corporate and Partnership Risk Register for 2016/17 was reviewed.
- (2) That the risk exceptions highlighted and proposed actions be noted.

45 **Q2 Treasury Management Report**

The Chief Finance Officer submitted a report to provide members information on the treasury management performance and compliance with treasury management policy for 2016/17 as required by the Treasury Management Code of Practice.

Resolved

- (1) That the contents of the second quarter (Q2) Treasury Management Report be noted.

46 **Work Programme**

The Committee considered its work programme for 2016/17.

Resolved

- (1) That the work programme be noted.

47 **Exclusion of the Press and Public**

Resolved

That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following items of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of the Schedule 12A, Part I, Paragraph 3 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

48 **Q2 Treasury Management Report - Exempt Appendix**

Resolved

- (1) That the exempt appendix be noted.

49 **Finance Improvement Plan - Update**

The Chief Finance Officer submitted an exempt report to present the Finance Improvement Plan, which is an outcome of the KPMG Review of NNDR Overpayment report adopted by this Committee on 20 January 2016.

Resolved

- (1) That the report be noted.
- (2) That John Cornett, KPMG, who presented the KPMG report into the overpayment of NNDR to the Government in December 2015, be invited to attend the January 2016 meeting of the Committee to review progress against the Finance Improvement Plan.
- (3) That, subject to the agreement of KPMG, it be noted that the Chief Finance Officer would submit a report to the March meeting of the Committee regarding the on-going implementation of the Finance Improvement Plan.

The meeting ended at 8.10 pm

Chairman:

Date:

Cherwell District Council

Accounts Audit and Risk Committee

25 January 2017

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| External Audit: Progress Report 2016/17 |
|--|

Report of the Chief Finance Officer

This report is public

Purpose of report

To receive Ernst Young's verbal progress report summarising their audit work to date.

1.0 Recommendations

The meeting is recommended to note:

- the contents of the 2016/17 progress report

2.0 Introduction

2.1 External Audit undertakes its work in line with their Audit Plan issued in March 2016.

3.0 Report Details

3.1 External Audit is on track to deliver its planned programme of work for the 2016/17 year.

4.0 Conclusion and Reasons for Recommendations

4.1 The Accounts, Audit and Risk Committee needs to consider the external auditor's report.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

- 6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: To request further information from the External Auditor.

7.0 Implications

Financial and Resource Implications

- 7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:

George Hill, Corporate Finance Manager 01295 251731

George.hill@cherwellandsouthnorthants.gov.uk

Legal Implications

- 7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by:

Kevin Lane, Head of Law & Governance 0300 0030107

Kevin.Lane@cherwellandsouthnorthants.gov.uk

Risk Management Implications

- 7.3 There are no risk implications arising directly from any outcome of this report.

Comments checked by:

Ed Bailey, Corporate Performance Manager, 01295 221605

edward.bailey@cherwellandsouthnorthants.gov.uk

Equality and Diversity

- 7.4 There are no equality and diversity implications arising out of this report.

Comments checked by:

Caroline French, Business Transformation Project Officer, 01295 221586

caroline.french@cherwellandsouthnorthants.gov.uk

8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor
None

Document Information

| Appendix No | Title |
|----------------------------|--|
| None | |
| Background Papers | |
| None | |
| Report Author | Paul Sutton, Chief Finance Officer |
| Contact Information | 0300 0030106 Paul.sutton@cherwellandsouthnorthants.gov.uk |

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Cherwell District Council

Accounts Audit and Risk Committee

25 January 2017

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| Internal Audit – Progress Report 2016/17 |
|---|

Report of the Chief Finance Officer

This report is public

Purpose of report

To receive PwC's progress report summarising their internal audit work to date.

1.0 Recommendations

The meeting is recommended to note:

- the contents of the 2016/17 progress report

2.0 Introduction

2.1 Internal Audit undertakes its work in line with their Audit Plan issued in March 2016.

3.0 Report Details

3.1 Internal Audit is on track to deliver its planned programme of work for the 2016/17 year see Appendix 1.

4.0 Conclusion and Reasons for Recommendations

4.1 The annual report and progress report summarise the progress of internal audit's work.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: Not applicable as this report is for information. However, members may wish to request further information from the Chief Internal Auditor.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:

George Hill, Corporate Finance Manager, 01295 221731

george.hill@cherwellandsouthnorthants.gov.uk

Legal Implications

7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by:

Kevin Lane, Head of Law & Governance, 0300 0030107

Kevin.Lane@cherwellandsouthnorthants.gov.uk

Risk Management Implications

7.3 There are no risk management issues arising directly from this report

Comments checked by:

Ed Bailey, Corporate Performance Manager, 01295 221605

edward.bailey@cherwellandsouthnorthants.gov.uk

Equality and Diversity

7.4 There are no equality and diversity issues arising directly from this report

Comments checked by:

Caroline French, Business Transformation Project Officer, 01295 221586

caroline.french@cherwellandsouthnorthants.gov.uk

8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

| Appendix No | Title |
|---------------------|---|
| Appendix 1 | PwC Progress Report 2016/17 |
| Background Papers | |
| None | |
| Report Author | Paul Sutton, Chief Finance Officer |
| Contact Information | Paul.Sutton@Cherwellandsouthnorthants.gov.uk 0300 003 0106 |

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Internal Audit Progress Report

Update to the Accounts, Audit and
Risk Committee on Internal Audit
activity

Cherwell District
Council

January 2017

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| Appendix 1 – Recent PwC Publications..... | 9 |

Introduction

We are committed to keeping the Accounts, Audit and Risk Committee up to date with internal audit progress and activity throughout the year. This summary has been prepared as at 12 January 2017 to update you on our activity since the last meeting of the committee and to bring to your attention matters that are relevant to your responsibilities as members of the committee.

We have also attached again for reference some of the latest publications that might be of interest to you as members of the committee (these are included in Appendix 1).

2016/17 internal audit plan

We presented our plan in March and June to the committee; subsequent to these meetings we held some additional meetings with the Chief Executive, Chief Finance Officer and other directors during September. This was so that we could refresh our risk assessment and refine the internal audit plan to best address the risks and priorities that the Council are facing.

Subsequent to those meetings we have reflected and revised the plan to reflect these discussions and updates with subsequent meetings and discussions with the Chief Finance Officer in late October / early November to finalise, with the intention of delivering the finance reviews in late quarter 3 and quarter 4 and the remainder in quarter 4.

Original and Revised Annual plan

The following table sets out our internal audit work planned for 1 April 2016 to 31 March 2017, together with indicative start dates for each audit.

| Ref | Original audit plan and areas of focus | Q 1 | Q 2 | Q 3 | Q 4 | Revised audit plan and areas of focus |
|----------|---|-----|-----|-----|-----|---|
| A | Corporate systems / Cross Cutting Reviews | | | | | |
| A.1 | Finance Systems To cover the following on risk basis <ul style="list-style-type: none"> • Payroll • Collection Fund (Council Tax and NNDR) • Housing Benefits • Debtors • Creditors | | | ✓ | | December update We have agreed that the Council would move towards a continuous auditing model for its key financial systems going forward, to enable performance on its key finance controls to be provided quarterly rather than a typical review and actions at a given point in time. |

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| | | | | | | <p>We will now undertake two continuous auditing reviews for 2016/17</p> <ol style="list-style-type: none"> 1. Key finance systems (debtors, creditors, payroll, council tax and NNDR) 2. Housing Benefits <p>See also update below.</p> |
| B | Department | | | | | |
| B.1 | <p>Environmental Services</p> <ul style="list-style-type: none"> • Contract arrangements • Governance processes • Raising and collection of income • Collection rates | | | ✓ | | <p>December update</p> <p>We have agreed that we will undertake a performance review across a selection of service departments/areas with a focus on performance target setting, data capture and reporting in the context of wider commercialisation agenda and how the Council sets, captures and reports on performance.</p> |
| B.2 | <p>Programme Management</p> <p>Ongoing support to consider programme management and key ways of working on major programmes across the Council, to be agreed during the plan year. Key projects include:</p> <ul style="list-style-type: none"> • Graven Hill • Bicester Town Centre Redevelopment • Build Programme | | ✓ | | ✓ | <p>We will direct our project and commercial assurance specialists to your key areas of risk for major projects and third party relationships.</p> <p>December Update:</p> <p>We have agreed a post implementation review over the Build! Programme. This is considered the most relevant and has been pushed back until a suitable point when Phase 1 has completed.</p> <p>This is also relevant given the fact the Council is currently going through the business case for making a joint service going forward.</p> |

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| B.3 | <p>Risk Management/Governance Review the adequacy of risk management arrangements within the Council and we will provide you with a view on your Joint Risk Management arrangements.</p> | | | ✓ | <p>December Update: No change in focus</p> |
| B.4 | <p>IT System Reviews We can help support or review around key system changes from a variety of aspects including: system configuration, application and database controls and reporting configurations.</p> <p>Cyber Security Our approach is designed to provide you with confidence: in your people, technology and connections, how you manage risk, set priorities and respond to an incident or during a crisis. Our approach typically begins with an assessment of your current capability and a recommendation of areas for improvement.</p> | | | ✓ | <p>December Update: Based on our revised discussion it was felt that a review of system and system reporting as well as understanding the Council’s approach to cyber security.</p> <p>Since then the Council has advised that it would be more aligned to the risk to map out the Council-wide BCP arrangements (including IT) given a revision to its IT/BC Strategy currently going through approval.</p> <p>See further below.</p> |
| B.5 | <p>Service Redesign / Compliance Reviews To review current service plans and operational design and arrangements to benchmark performance on selected service.</p> <ul style="list-style-type: none"> • Planning and the Economy • Regeneration and Housing | | ✓ | | <p>We undertake review(s) within Council services / departments dependent on our annual risk assessment.</p> <p>December update We agreed a focus given the Council’s commercialisation agenda to look at the Council’s internal quality assurance arrangements over a selection of services / departments.</p> <p>See further below.</p> |

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| B.6 | Housing applications and appeals To review the pre-application, application processing, decision making and appeals process | ✓ | | | | This is the review that has been deferred from 2015/16. December update: No change. See further update below. |
| B.7 | Finance Year End Support To support you at year end. This support will include a critical review of your draft accounts, accountancy support and attendance at your close down group. | | | | | This is directed by areas of support required for your annual statement of accounts. December update No change |
| VE | Value Enhancement | | | | | |
| VE.1 | Joint Working and Transformation Programme Review of the governance and business cases for efficiencies and savings for three way working. <ul style="list-style-type: none"> • Governance Models • New Ways of Working | | | | ✓ | We will utilise where appropriate our data and project specialists to align to your key risks and gaps in assurance through ongoing dialogue with management. December update No change. See further below |

Reviews undertaken 2016/17

Given the timings of these discussions and subsequent final agreement with the Chief Finance Officer we delayed starting the reviews that were scheduled for quarter 2, as these were being modified in terms of focus. We also had to delay some of the reviews that were scheduled at the end of quarter 3 to early quarter 4; these were primarily the finance reviews, following discussions and agreement with the relevant audit sponsors given the overall proposed focus of the reviews.

Planning applications

Onsite fieldwork has been completed and we have issued our draft report. There are no individually critical or high risk rated issues or in the aggregate overall report rating, identified. There are some discussions over the wording of the findings in the report before finalising but we can confirm these are not impacting the overall risk rating of the review.

Finance systems

In line with our agreed revision to the plan we are focussing on the key controls over the key financial cycles only and a summary of the findings will be agreed and reported rather than also including specific management actions, as moving forward the Council will get summary

findings throughout the year on just the performance of these key controls at each quarter, which will allow actions to be taken throughout the year as required.

Housing benefits

Onsite work commenced on 9 January 2017. We anticipate completing during this week, but there have been some availability issues that were not communicated which may cause us to overrun past our original anticipated fieldwork time.

We will update the committee verbally at the meeting on progress.

Debtors, Creditors, Payroll, Council Tax and NNDR

Onsite work is due to commence 29 January as agreed with the relevant finance contacts. We anticipate completing during this week and will issue draft and final reports during February.

Programme Assurance/Post Implementation Review

We have agreed to undertake a post implementation review of the Build! Programme, now that Phase 1 is nearing completion, covering both Councils given discussions around moving to a shared service and the increasing range of services and projects of this nature being considered by both Councils.

We held a scoping meeting on 11 January 2017, with a view to agree terms of reference and start onsite work 25 January 2017. The areas of focus will be governance, stakeholders, suppliers/procurement, and financing aspects.

We will update the committee verbally at the meeting on progress.

Risk Management

We have agreed onsite work to commence 29 January as agreed with relevant risk and performance team contacts. Scope will be consistent with prior year and will focus on a selection of risks to be advised by management, covering strategic, partnership and service level.

Services - Performance Management

We have agreed onsite work to commence 29 January as agreed with relevant risk and performance team contacts. We have a scoping meeting planned on 17 January 2017 to confirm the specific service departments/areas to be covered but is agreed in principle to include performance target setting, data capture and reporting.

Business Continuity, IT and Cyber

We have agreed that we will review Councils BCP arrangements and cyber security. In each area we will review what is already in place at the Councils, with a view to map the assurances the Councils have in place and then drill down in a couple of specific areas.

We are planning a more detailed scoping during week commencing 16 or 23 January with an expectation to deliver during February.

We will update the committee verbally at the meeting on progress.

Services – Internal Quality Assurance Review

We had revised the focus of the plan to review service department internal quality assurance processes. We understand that the Council has now commissioned a larger internal review. We will discuss further with management what support or input from internal would be beneficial, given this has moved on again since our last discussions.

Joint Working/Transformation/Commercialisation

We will agree any area of focus with management during February with an expectation to deliver review during March.

Additional work

NNDR 3 Agreed Upon Procedures

We were engaged to provide some additional support to supplement the Council's process for self-certification of its NNDR return.

Our work has now been completed and we issued our final report on 19 December 2016

There were no matters noted that would impact the return or the financial statements above an agreed threshold of £20,000 from the samples selected and any agreed extrapolation.

Fraud Workshops

We helped to deliver two fraud awareness workshops alongside the Council's counter fraud team on 27 July and 2 August. These were designed to support the Council in its fraud awareness programme as part of its Corporate Fraud Teams Business Plan and Strategy.

We have discussed with the Council about providing a similar workshop for members.

Risk Training Workshop

We delivered risk training workshops over a couple of days in April and we also delivered a follow up session in October for people that could not attend over the original two days.

Appendix 1 – Recent PwC Publications

As part of our regular reporting to you, we plan to keep you up to date with the emerging thought leadership we publish. The PricewaterhouseCoopers Public Sector Research Centre (‘PSRC’) produces a range of research and is a leading centre for insights, opinion and research on best practice in government and the public sector.

All publications can be downloaded in full at <http://www.pwc.com/gx/en/industries/government-public-services/public-sector-research-centre.html> and we have included the most relevant and recent listed below alongside this report for your further reference.

We also have a dedicated public sector twitter account with the latest information, comments or links to recent publications or blogs.

Twitter

PwC UK Public Sector
@pwc_ukgov

New publications since September 2016

Gov.Tech: The power to transform public services in the UK

In a connected world, how the citizen wants to deal with government and the public sector is changing, driven by the possibilities opened up by new technology.

To lift the lid on the potential of Gov.Tech we have talked to start-ups and SMEs in the technology sector, venture capitalists, incubators and our own experts. And the opportunities we found for government and the public sector, and for UK plc, are significant.

Ultimately, Gov.Tech can strengthen the link between government and the public sector, small businesses and the citizen and allow for greater collaboration, problem solving and benefit sharing between all three.

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Cherwell District Council

Accounts, Audit and Risk Committee

25 January 2017

Draft Treasury Management Strategy 2017/18

Report of the Chief Finance Officer

This report is public

Purpose of report

To submit the draft Treasury Management Strategy Statement for 2017/18.

1.0 Recommendations

The meeting is recommended:

- To note and comment on the draft Treasury Management Strategy 2016/17.

2.0 Introduction

- 2.1 The Code of Practice on Treasury Management approved by the Chartered Institute of Public Finance and Accountancy (CIPFA) and adopted in full by the Council in 2004, requires that a Treasury Management Strategy is produced prior to the beginning of the financial year to which it relates. The Treasury Management Strategy is the cornerstone of proper treasury management, and is central to the operation, management reporting and performance assessment.
- 2.2 The Council re-appointed Sector Treasury Services Limited (now Capita Treasury Solutions Limited and branded as Capita Asset Services – Treasury Solutions) as its Treasury Management advisor in January 2013. The highest standard of stewardship of public funds remains of the utmost importance to the Council.

3.0 Report Details

Draft Treasury Management Strategy Statement 2017/18

- 3.1 The proposed draft strategy for 2017/18 (Appendix 1, to follow) has been updated. It is based upon the views of the Council's Treasury Management Team and has been informed by Capita's market forecasts.

- 3.2 In consultation with Capita and with full reference to the CIPFA Code of Practice, the Council has reviewed its risk appetite and associated priorities in relation to security, liquidity and yield in respect of returns from various financial instruments.
- 3.3 The draft strategy meets the requirements included within the CLG's Guidance on local government investments.
- 3.4 The only significant change to the strategy for 2017/18 is in section 5.2 – Non-Specified Investments. An additional category has been added: Investments with Other Organisations.

4.0 Conclusion and Reasons for Recommendations

- 4.1 There is a requirement to produce a revised Treasury Management Strategy prior to the start of each financial year.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

- 6.1 There are no alternative options – this is a requirement placed upon all local authorities.

7.0 Implications

Financial and Resource Implications

- 7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:

Comments checked by: George Hill, Corporate Finance Manager

George.hill@cherwellandsouthnorthants.gov.uk

Legal Implications

- 7.2 Presentation of this report is in line with the CIPFA Code of Practice.

Comments checked by:

Kevin Lane, Head of Law & Governance 0300 0030107

Kevin.Lane@cherwellandsouthnorthants.gov.uk

Risk Management Implications

7.3 There are no risk implications arising directly from any outcome of this report.

Comments checked by:

Ed Bailey, Corporate Performance Manager, 01295 221605

edward.bailey@cherwellandsouthnorthants.gov.uk

Equality and Diversity

7.4 There are no equality and diversity implications arising out of this report.

Comments checked by:

Caroline French, Business Transformation Project Officer, 01295 221586

caroline.french@cherwellandsouthnorthants.gov.uk

8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

| Appendix No | Title |
|----------------------------|--|
| Appendix 1 | Treasury Management Strategy 2017/18 – to follow |
| Background Papers | |
| | |
| Report Author | Paul Sutton, Head of Finance and Procurement |
| Contact Information | Paul.sutton@cherwellandsouthnorthants.gov.uk |

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Agenda Item 10

Accounts, Audit and Risk Committee Work Programme 2016/17

| Date | Agenda Items |
|------------|---|
| 25 January | Internal Audit Progress Report Treasury Management Strategy |
| 22 March | Internal Audit Progress Report and Audit Plan External Audit Audit Plan & Certification of Grant Claims Corporate Fraud Q3 Corporate Risk Q3 Treasury Management Q3 |

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